

KEDIA ADVISORY

DAILY SPICES REPORT

11 Oct 2024

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	13,950.00	14,100.00	13,790.00	13,822.00	-1.30
TURMERIC	17-Apr-25	14,500.00	14,592.00	14,350.00	14,418.00	-0.63
JEERA	20-Nov-24	25,975.00	26,115.00	25,960.00	26,050.00	-0.36
JEERA	20-Dec-24	25,750.00	25,750.00	25,750.00	25,750.00	-1.19
DHANIYA	20-Nov-24	7,450.00	7,460.00	7,374.00	7,400.00	-0.67
DHANIYA	20-Dec-24	0.00	0.00	0.00	7,602.00	-1.07

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,487.10	0.21
Jeera	जोधपुर	28,000.00	0
Dhaniya	गोंडल	7,324.90	0.23
Dhaniya	कोटा	7,405.20	0.88
Turmeric (Unpolished)	निजामाबाद	13,535.85	-0.9
Turmeric (Farmer Polished)	निजामाबाद	14,154.00	-0.99

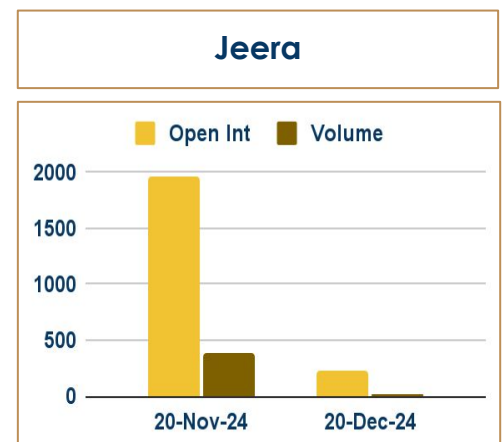
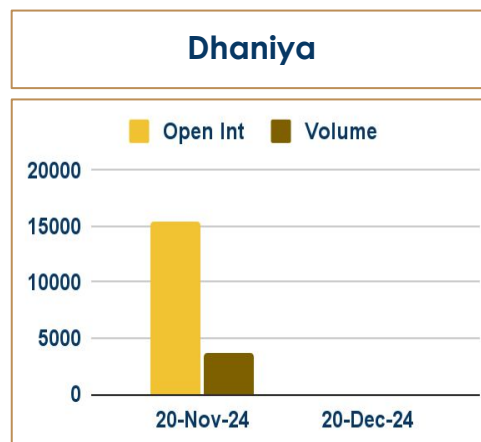
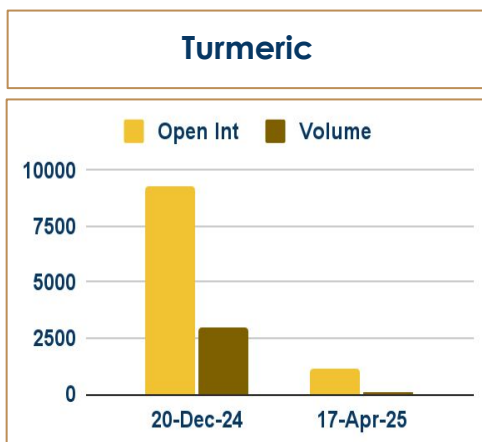
Currency Market Update

Currency	Country	Rates
USDINR	India	83.96
USDCNY	China	7.07
USDBDT	Bangladesh	119.51
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.28
USDAED	UAE	3.67
EURUSD	Europe	1.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	-1.30	3.44	Fresh Selling
TURMERIC	17-Apr-25	-0.63	1.29	Fresh Selling
JEERA	20-Nov-24	-0.36	-3.68	Long Liquidation
JEERA	20-Dec-24	-1.19	10.14	Fresh Selling
DHANIYA	20-Nov-24	-0.67	9.77	Fresh Selling
DHANIYA	20-Dec-24	-1.07	0.00	Long Liquidation

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 25800 SL 25500 TGT 26200-26500. NCDEX

Spread JEERA DEC-NOV -300.00

Observations

Jeera trading range for the day is 25890-26190.

Jeera prices dropped as the expectation of higher production weighed on the prices.

However downside seen limited amid robust domestic and export demand besides tight global supplies.

Turkey anticipates producing 12-15 thousand tons, while Afghanistan's output could double.

In Unjha, a major spot market, the price ended at 26487.1 Rupees gained by 0.21 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-24	26,050.00	26190.00	26120.00	26040.00	25970.00	25890.00
JEERA	20-Dec-24	25,750.00	25750.00	25750.00	25750.00	25750.00	25750.00

Technical Snapshot



BUY DHANIYA NOV @ 7350 SL 7250 TGT 7450-7550. NCDEX

Spread **DHANIYA DEC-NOV** 202.00

Observations

Dhaniya trading range for the day is 7326-7498.

Dhaniya prices dropped amid good arrivals in major markets.

Dhaniya exports during Apr-July 2024, dropped by 69.65 percent at 16,962.47 tonnes as compared to Apr-July 2023.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation

In Gondal, a major spot market, the price ended at 7324.9 Rupees gained by 0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-24	7,400.00	7498.00	7450.00	7412.00	7364.00	7326.00
DHANIYA	20-Dec-24	7,602.00	2534.00	5068.00	2534.00	5068.00	2534.00

Technical Snapshot



BUY TURMERIC DEC @ 13600 SL 13300 TGT 14000-14200. NCDEX

Spread TURMERIC APR-DEC 596.00

Observations

Turmeric trading range for the day is 13594-14214.

Turmeric prices dropped due to lower demand amid a rise in arrivals.

However downside seen limited amid reports of crop damage due to heavy rains in Nanded and Hingoli areas.

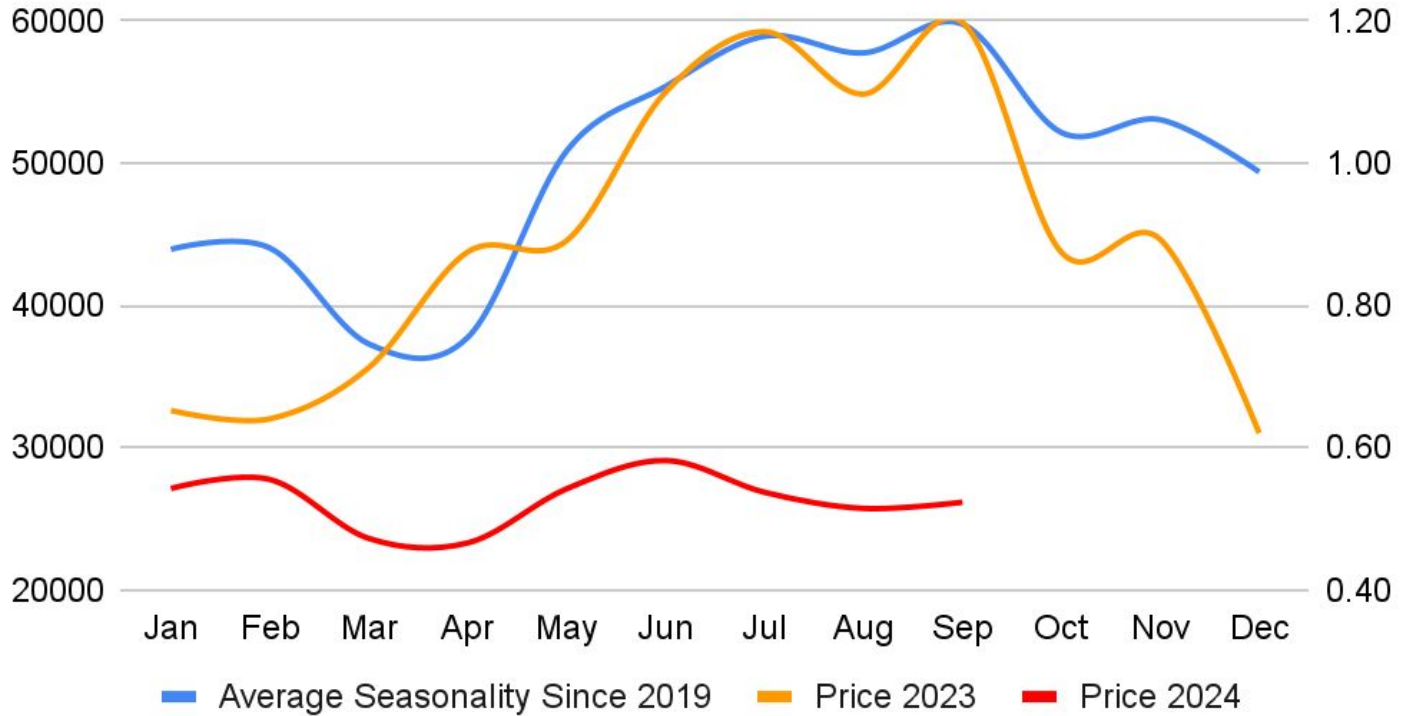
Turmeric sowing on the Erode line is reported to be double as compared to last year

In Nizamabad, a major spot market, the price ended at 14154 Rupees dropped by -0.99 percent.

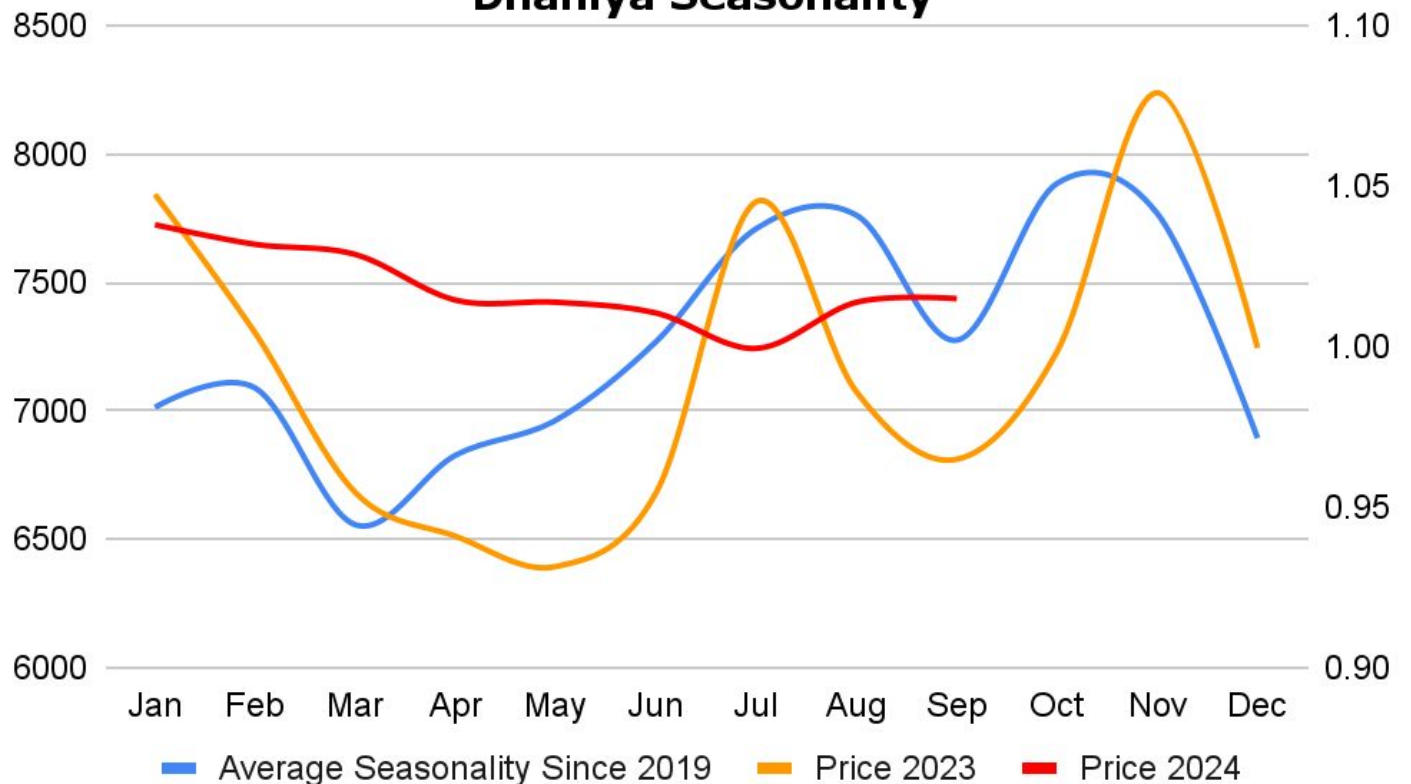
Trading Levels

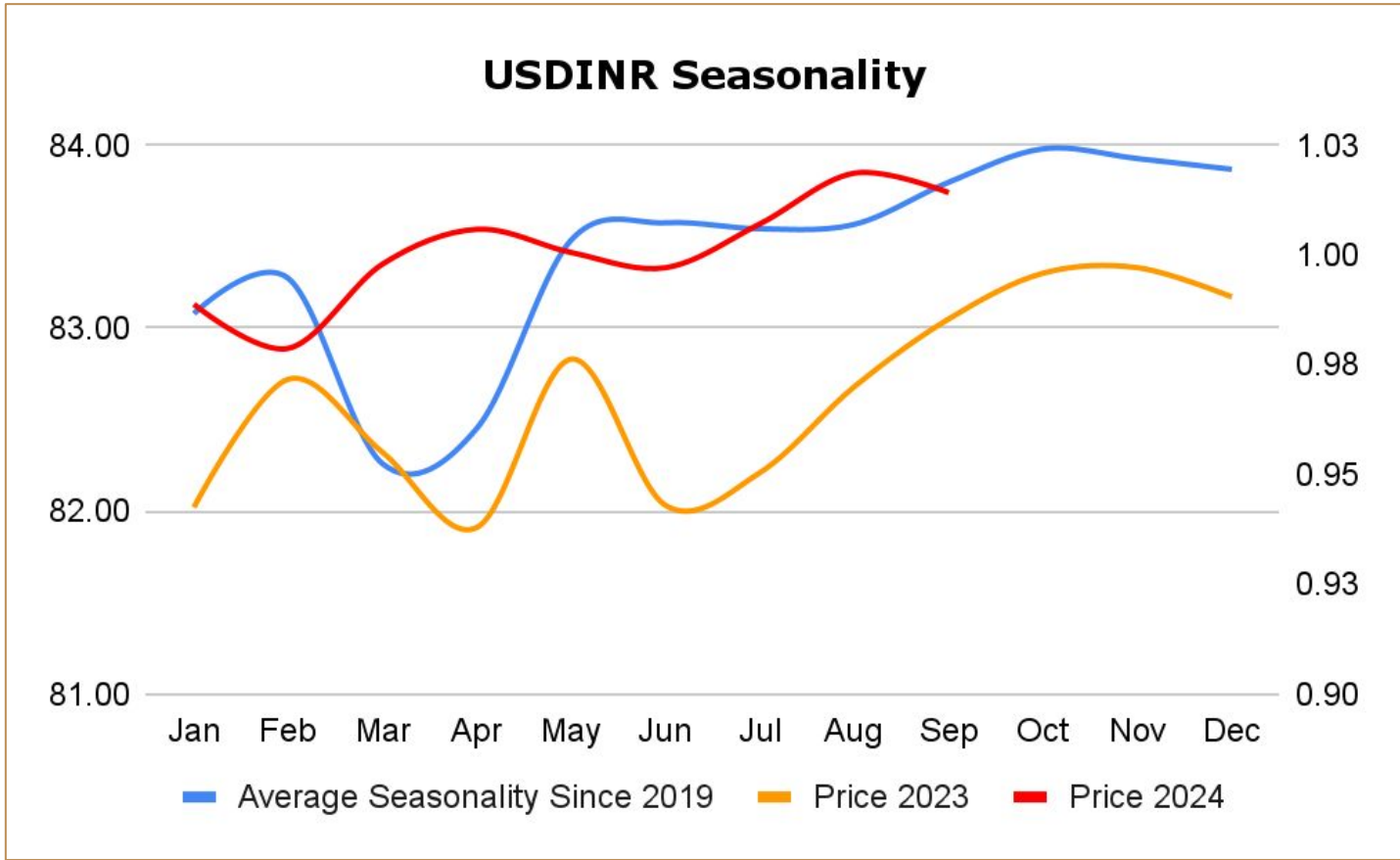
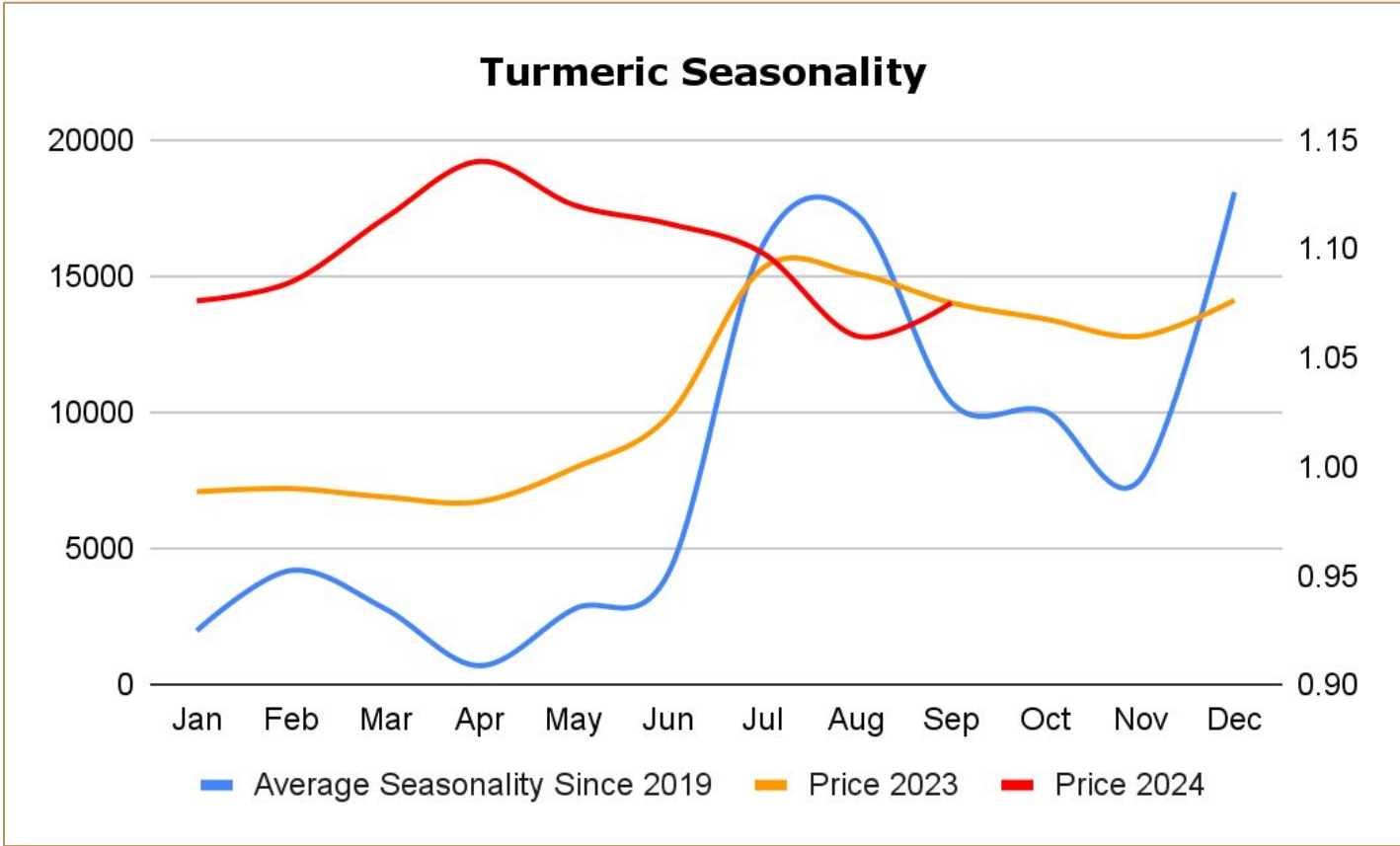
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	13,822.00	14214.00	14018.00	13904.00	13708.00	13594.00
TURMERIC	17-Apr-25	14,418.00	14696.00	14558.00	14454.00	14316.00	14212.00

Jeera Seasonality



Dhaniya Seasonality





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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301